



# Coalface Software Solutions

The things we do for you .....

## ★ Present Value Calculator

The Australian Accounting Standards require increased use of the present value of future cash outflows.

This applies to all provisions where the "effect of the time value of money is material" - effectively where payment may be made 2 or more years in the future. (AASB 137.45)

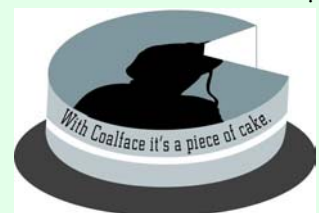
AASB 116.16 (c) provides that cost of acquisition of property, plant & equipment includes "the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located". A legal or constructive obligation for the future restoration of a site is also required to be recognised as a provision under the new Standards.

The Present Value Calculator makes the process simple!!

- **Make your estimates in current or future dollars!**
- **Automatic preparation of full audit trail for the present value calculation**
- **Easy-to-use colour coded layout for quicker data entry**
- **Flexible formatting facilitates tailoring to your Council's exact requirements**
- **Comprehensive User Guide**
- **Re-useable each year - no updates required**
- **No special software or hardware required - template uses standard version of Microsoft Excel**
- **Choose either Office 2003 or Office 2007 / 2010 versions**



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South Australian Local Government  
Financial Management Group Inc.

**\$225** (excluding GST)  
**\$247.50** (including GST)

Designed as a companion to the SA Local Government Financial Management Group **Long Term Financial Planning model.**

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